

Akron City School District
Summit County
Schedule of Revenues, Expenditures, and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2003, 2004, and 2005 Actual
Forecasted Fiscal Years Ending June 30, 2006 Through 2010

		Fiscal Year <u>2003 Actual</u>	Fiscal Year <u>2004 Actual</u>	Fiscal Year <u>2005 Actual</u>	Average Fiscal Year <u>2004 Actual</u>	Fiscal Year 2006 <u>Forecasted</u>	Fiscal Year 2007 <u>Forecasted</u>	Fiscal Year 2008 <u>Forecasted</u>	Fiscal Year 2009 <u>Forecasted</u>	Fiscal Year 2010 <u>Forecasted</u>
Revenues										
General Property Tax (Real Estate)	01.010	72,891,702	73,608,066	73,786,202	0.61%	76,128,882	78,757,807	79,175,591	80,095,358	80,981,649
Tangible Personal Property Tax	01.020	26,603,753	22,905,394	23,743,202	-5.12%	22,636,346	17,645,865	14,055,886	8,325,715	4,396,120
Income Tax	01.030									
Unrestricted Grants in Aid (All 3100's except 3130)	01.035	122,874,930	125,537,431	129,488,177	2.66%	128,217,399	128,742,123	129,700,349	132,359,887	134,531,507
Restricted Grants in Aid (All 3200's)	01.040	23,192,131	23,714,581	25,691,526	5.29%	24,817,136	27,382,235	27,633,624	27,902,848	28,210,985
Property Tax Allocation (3130)	01.050	12,729,804	12,742,759	12,993,883	1.04%	12,478,085	14,253,934	16,536,278	17,893,915	19,809,152
All Other Revenues except 1931, 1933, 1940, 1950, 5100, 5200	01.060	6,690,588	7,094,938	12,097,471	38.28%	9,073,331	7,607,879	7,598,816	7,601,221	7,608,052
<i>Total Revenues</i>	<i>01.070</i>	<i>264,982,908</i>	<i>265,603,169</i>	<i>277,800,461</i>	<i>2.41%</i>	<i>273,351,179</i>	<i>274,389,843</i>	<i>274,700,544</i>	<i>274,178,944</i>	<i>275,537,465</i>
Other Financing Sources										
Proceeds from Sale of Notes (1940)	02.010									
State Emergency Loans and Advancements (Approved 1950)	02.020									
Operating Transfers In (5100)	02.040	7,208	31,769	118,458	306.81%	25,000	25,000	25,000	25,000	25,000
Advances-In (5200)	02.050									
All Other Financing Sources (Including 1931 and 1933)	02.060	25,422	21,882	494		14,011				
<i>Total Other Financing Sources</i>	<i>02.070</i>	<i>32,630</i>	<i>53,651</i>	<i>118,952</i>	<i>93.07%</i>	<i>39,011</i>	<i>25,000</i>	<i>25,000</i>	<i>25,000</i>	<i>25,000</i>
<i>Total Revenues and Other Financing Sources</i>	<i>02.080</i>	<i>265,015,538</i>	<i>265,656,820</i>	<i>277,919,413</i>	<i>2.43%</i>	<i>273,390,190</i>	<i>274,414,843</i>	<i>274,725,544</i>	<i>274,203,944</i>	<i>275,562,465</i>
Expenditures										
Personal Services	03.010	159,495,605	163,284,546	161,058,574	0.51%	167,789,057	143,599,322	163,193,858	164,071,699	165,067,531
Employees Retirement/Insurance Benefits	03.020	54,958,838	58,376,305	61,905,790	6.13%	63,085,157	61,104,230	64,986,866	72,982,631	78,774,230
Purchased Services	03.030	33,072,421	40,044,890	45,097,167	16.85%	49,879,379	52,517,623	55,220,042	58,487,899	61,897,898
Supplies and Materials	03.040	4,013,696	5,260,594	5,640,410	19.14%	5,570,436	5,120,612	6,169,612	6,217,951	6,217,951
Capital Outlay	03.050	547,084	612,327	603,465	5.24%	2,050,000	2,050,000	1,375,000	1,375,000	1,000,000
Intergovernmental (7600 and 7700 functions)	03.060			-						
Debt Service										
Principal All (History Only)	04.010									
Principal Notes	04.020									
Principal State Loans	04.030	2,109,174								
Principal State Advancements	04.040									
Principal - HB 264 Loans	04.050									
Principal - Other	04.055									
Interest and Fiscal Charges	04.060	28,892								
Other Objects	04.300	2,454,843	2,465,220	2,392,966	-1.25%	2,477,553	3,514,716	3,567,437	3,620,949	3,675,263
<i>Total Expenditures</i>	<i>04.500</i>	<i>256,680,553</i>	<i>270,043,882</i>	<i>276,698,372</i>	<i>3.84%</i>	<i>290,851,582</i>	<i>267,906,503</i>	<i>294,512,815</i>	<i>306,756,129</i>	<i>316,632,873</i>
Other Financing Uses										
Operating Transfers Out	05.010	388,855	187,584	295,470	2.88%	100,000	100,000	100,000	100,000	100,000
Advances Out	05.020									
All Other Financing Uses	05.030									
<i>Total Other Financing Uses</i>	<i>05.040</i>	<i>388,855</i>	<i>187,584</i>	<i>295,470</i>	<i>2.88%</i>	<i>100,000</i>	<i>100,000</i>	<i>100,000</i>	<i>100,000</i>	<i>100,000</i>
<i>Total Expenditures and Other Financing Uses</i>	<i>05.050</i>	<i>257,069,408</i>	<i>270,231,466</i>	<i>276,993,842</i>	<i>3.81%</i>	<i>290,951,582</i>	<i>268,006,503</i>	<i>294,612,815</i>	<i>306,856,129</i>	<i>316,732,873</i>

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<i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	06.010	7,946,130	(4,574,646)	925,571	-138.90%	(17,561,392)	6,408,340	(19,887,271)	(32,652,185)	(41,170,408)
<i>Cash Balance July 1- Excluding Proposed Renewal/</i>										
Cash Balance	07.010	17,554,468	25,500,598	20,925,952	13.66%	21,851,523	4,290,131	10,698,471	(9,188,800)	(41,840,985)
<i>Cash Balance June 30</i>	07.020	25,500,598	20,925,952	21,851,523	-6.76%	4,290,131	10,698,471	(9,188,800)	(41,840,985)	(83,011,393)
<i>Estimated Encumbrances June 30</i>	08.010	289,913	288,108	309,870	3.47%					
Reservation of Fund Balance										
Voc Ed	09.010	-				-				
Parity Aid	09.020	-				-				
Busget Reserve	09.030									
DPIA	09.040					-	-	-		
Debt Service	09.050									
Property Tax Advances	09.060									
Bus Purchases	09.070									
<i>Subtotal</i>	09.080	-				-	-	-		
<i>Fund Balance June 30 for Certification of Appropriations</i>	10.010	25,210,685	20,637,844	21,541,653		4,290,131	10,698,471	(9,188,800)	(41,840,985)	(83,011,393)
Revenue from Replacement /Renewal Levies										
Income Tax - Renewal	11.010									
Property Tax - Renewal or Replacement	11.020									
Cumulative Balance of Replacement/Renewal Levies	11.300									
Fund Balance June 30 for Certification of Contracts Salary Schedules and Other Obligations	12.010	25,210,685	20,637,844	21,541,653		4,290,131	10,698,471	(9,188,800)	(41,840,985)	(83,011,393)
Revenue from New Levies										
Income Tax - New	13.010									
Property Tax - New	13.020	-								
Cumulative Balance of New Levies	13.030	-								
Revenue from Future State Advancements	14.010									
Unreserved Fund Balance June 30	15.010	25,210,685	20,637,844	21,541,653		4,290,131	10,698,471	(9,188,800)	(41,840,985)	(83,011,393)

See accompanying summary of significant assumptions and accounting policies includes general fund, emergency levy fund, DPIA fund, textbook fund and any portion of debt service fund related to general fund debt